



Revision of Interest Rates for UOB One Account

Dear Valued Customer,

With effect from 1 May 2024, we will be making the following changes to the UOB One Account.



- Revision of interest rates
- Introduction of two new balance tiers, such that the maximum bonus interest earning balance will be increased from S\$100,000 to S\$150,000.

The revision of interest rates is to align with long-term interest rate environment expectations.

Revised Interest Rates and Balance Tiers

Account balance in your UOB One Account	Current total interest p.a. ¹			Total interest p.a. ² with effect from 1 May 2024		
	Meet Card Spend of min. S\$500 (calendar month)	Meet Card Spend of min. S\$500 <u>AND</u> make 3 GIRO debit transactions	Meet Card Spend of min. S\$500 <u>AND</u> credit salary	Meet Card Spend of min. S\$500 (calendar month)	Meet Card Spend of min. S\$500 <u>AND</u> make 3 GIRO debit transactions	Meet Card Spend of min. S\$500 <u>AND</u> credit salary
First S\$30,000	0.65%	2.50%	3.85%	0.65%	2.00%	3.00%
Next S\$30,000	0.65%	3.00%	3.90%	0.65%	2.00%	3.00%
Next S\$15,000	0.65%	4.00%	4.85%	0.65%	2.00%	3.00%
Next S\$25,000	0.05%	0.05%	7.80%	0.05%	3.00%	4.50%
Next S\$25,000 <small>NEW</small>	0.05%	0.05%	0.05%	0.05%	3.00%	4.50%
Next S\$25,000 <small>NEW</small>	0.05%	0.05%	0.05%	0.05%	0.05%	6.00%
Above S\$150,000	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%

We have retained the existing qualifying criteria so you can continue to earn higher interest in just 2 simple steps.

	<p>You can continue to meet eligible card spend with your UOB One Card and/or a wide selection of Cards monthly.</p>		<p>Salary crediting remains a good way to accelerate the bonus interest rates on your UOB One Account. Alternatively, you can choose to make 3 GIRO debit transactions monthly to unlock higher interest.</p>
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With these changes, you can now earn **up to S\$6,000 total interest** in a year for deposits of S\$150,000 when you spend a minimum of S\$500 on eligible UOB Cards and credit your salary (minimum S\$1,600) via GIRO/PAYNOW each calendar month.

Thank you for your continued support.





Frequently Asked Questions

A1: I already hold an existing UOB One Account, is the interest rate revision applicable to me?

This revision is applicable to all new and existing UOB One Accounts with effect from 1 May 2024.

A2. Why did UOB make this revision?

The revision of interest rates is to align with long-term interest rate environment expectations. Two new balance tiers are introduced to allow you to earn higher total interest.

All existing qualifying criteria remain unchanged.

You may now earn up to S\$6,000 interest a year with S\$150,000 balances in One Account by simply fulfilling the same two criteria – i.e. by spending a minimum of S\$500 on selected debit/credit cards and crediting at least S\$1,600 of your monthly salary via GIRO/PAYNOW (with the transaction reference code “SALA” / “PAYNOW SALA”).

A3. What will be my interest earned with the revised rates from 1 May 2024?

Account balance in your UOB One Account	Interest earned per annum		
	Meet Card Spend of min. S\$500 (remains unchanged)	Meet Card Spend of min. S\$500 <u>AND</u> make 3 GIRO debit transactions	Meet Card Spend of min. S\$500 <u>AND</u> credit salary
S\$30,000	\$195.00	\$600.00	\$900.00
S\$60,000	\$390.00	\$1,200.00	\$1,800.00
S\$75,000	\$487.50	\$1,500.00	\$2,250.00
S\$100,000	\$500.00	\$2,250.00	\$3,375.00
S\$125,000	\$512.50	\$3,000.00	\$4,500.00
S\$150,000	\$525.00	\$3,012.50	\$6,000.00

¹ Current total interest is equivalent to Base Interest plus current Bonus Interest; where current Base Interest is 0.05% p.a., current Bonus Interest is paid up to S\$100,000 in your One Account. Base Interest is calculated at the end of each day based on each day-end balance and current Bonus Interest is calculated at the end of each calendar month based on the monthly average balance. Monthly average balance is the summation of each day end balance for each month divided by the number of calendar days for that month.

Maximum effective interest rate (EIR) on the One Account is 0.65% p.a. for deposits of S\$75,000, provided customers meet criterion of S\$500 eligible card spend in each calendar month. Maximum effective interest rate (EIR) on the One Account is 3.00% p.a. for deposits of S\$75,000, provided customers meet both criteria of S\$500 eligible card spend AND 3 GIRO debit transactions in each calendar month. Maximum effective interest rate (EIR) on the One Account is 5.00% p.a. for deposits of S\$100,000, provided customers meet both criteria of S\$500 eligible card spend AND a min. S\$1,600 salary credit via GIRO/PAYNOW (with the transaction reference “SALA” / “PAYNOW SALA”) in each calendar month.

² Revised total interest is equivalent to Base Interest plus revised Bonus Interest; where current Base Interest is 0.05% p.a., revised Bonus Interest is paid up to S\$150,000 in your One Account. Base Interest is calculated at the end of each day based on each day-end balance and revised Bonus Interest is calculated at the end of each calendar month based on the monthly average balance. Monthly average balance is the summation of each day end balance for each month divided by the number of calendar days for that month.

Maximum effective interest rate (EIR) on the One Account is 0.65% p.a. for deposits of S\$75,000, provided customers meet criterion of S\$500 eligible card spend in each calendar month. Maximum effective interest rate (EIR) on the One Account is 2.40% p.a. for deposits of S\$125,000, provided customers meet both criteria of S\$500 eligible card spend AND 3 GIRO debit transactions in each calendar month. Maximum effective interest rate (EIR) on the One Account is 4.00% p.a. for deposits of S\$150,000, provided customers meet both criteria of S\$500 eligible card spend AND a min. S\$1,600 salary credit via GIRO/PAYNOW (with the transaction reference “SALA” / “PAYNOW SALA”) in each calendar month.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information is correct as at 1 April 2024.

